

LETTER OF BUDGET TRANSMITTAL

Date: January 29, 2021

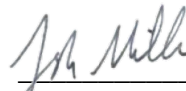
To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2021 budget and budget message for GOLD HILL MESA METROPOLITAN DISTRICT NO. 2 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 18, 2020. If there are any questions on the budget, please contact:

ClifftonLarsonAllen, LLP
Josh Miller
111 S. Tejon St. Suite 705
Colorado Springs, Colorado 80903
Tel.: 719-635-0330

I, Josh Miller, as District Manager of the Gold Hill Metropolitan District No. 2, hereby certify that the attached is a true and correct copy of the 2021 budget.

By:



Josh Miller, District Manager

RESOLUTION
GOLD HILL MESA METROPOLITAN DISTRICT NO. 2

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE GOLD HILL MESA METROPOLITAN DISTRICT NO. 2 (THE "DISTRICT"), EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021, AND ENDING ON THE LAST DAY OF DECEMBER 2021 AND AMENDING THE 2020 BUDGET.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held November 18, 2020 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF GOLD HILL MESA METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of District for the year stated above and the amended 2020 budget is approved.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonds and Interest is \$7,432 and that the amount of money necessary to balance the budget for operations and maintenance is \$2,972. That the valuation for assessment, as certified by the El Paso County Assessor is \$269,230.

Section 5. Mill Levy. That for the purposes of meeting all Bond and Interest payments of the District

there is hereby levied a tax of 27.604 mills upon each dollar of the total valuation of assessment of all taxable property within the District. That for the purposes of meeting all costs of operations and maintenance of the District there is hereby levied a tax of 11.041 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's agents are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District hereinabove determined and set.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 18th day of November 2020.

DISTRICT
BOARD OF DIRECTORS

DocuSigned by:
Stephanie Edwards
By: _____
78A50B0F5C09430...
President

ATTEST:
DocuSigned by:
John Olson

B27101325AA04DF...
Secretary

GOLD HILL MESA METROPOLITAN DISTRICT NO. 2
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2021

GOLD HILL MESA METROPOLITAN DISTRICT NO. 2
SUMMARY
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/5/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 218,343	\$ 389,281	\$ 392,825
REVENUES			
Property taxes	8,971	11,929	10,404
Specific ownership tax	48,540	62,700	1,040
Interest income	299	10	-
Facilities fees	41,500	24,000	30,000
Urban Renewal TIF	1,089,370	1,416,250	1,562,569
Other revenue	-	-	1,200
Total revenues	1,188,680	1,514,889	1,605,213
Total funds available	1,407,023	1,904,170	1,998,038
EXPENDITURES			
General Fund	16,433	163,506	165,297
Debt Service Fund	1,001,309	1,347,839	882,770
Total expenditures	1,017,742	1,511,345	1,048,067
Total expenditures and transfers out requiring appropriation	1,017,742	1,511,345	1,048,067
ENDING FUND BALANCES	\$ 389,281	\$ 392,825	\$ 949,971
DEBT SERVICE RESERVE	\$ 190,800	\$ 190,800	\$ 190,800
TOTAL RESERVE	\$ 190,800	\$ 190,800	\$ 190,800

No assurance provided. See summary of significant assumptions.

GOLD HILL MESA METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/5/21

ACTUAL	ESTIMATED	BUDGET
2019	2020	2021

ASSESSED VALUATION

Residential	\$ 9,307,240	\$ 12,132,570	\$ 13,674,340
Commercial	558,520	611,740	536,010
Vacant land	644,490	882,430	663,750
	10,510,250	13,626,740	14,874,100
Adjustments	(10,275,440)	(13,355,850)	(14,604,870)
Certified Assessed Value	\$ 234,810	\$ 270,890	\$ 269,230

MILL LEVY

General	10.899	11.009	11.041
Debt Service	27.247	33.027	27.604
Total mill levy	38.146	44.036	38.645

PROPERTY TAXES

General	\$ 2,559	\$ 2,982	\$ 2,972
Debt Service	6,398	8,947	7,432
Levied property taxes	8,957	11,929	10,404
Adjustments to actual/rounding	14	-	-
Budgeted property taxes	\$ 8,971	\$ 11,929	\$ 10,404

BUDGETED PROPERTY TAXES

General	\$ 2,563	\$ 2,982	\$ 2,972
Debt Service	6,408	8,947	7,432
	\$ 8,971	\$ 11,929	\$ 10,404

GOLD HILL MESA METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/5/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 1	\$ -	\$ -
REVENUES			
Property taxes	2,563	2,982	2,972
Specific ownership tax	13,869	15,700	297
Urban Renewal TIF	-	144,824	160,828
Other revenue	-	-	1,200
Total revenues	16,432	163,506	165,297
Total funds available	16,433	163,506	165,297
EXPENDITURES			
General and administrative			
County Treasurer's fee	38	45	45
Miscellaneous	-	-	200
Contingency	-	-	1,000
Intergovernmental expenditure - District No. 1	16,395	163,461	164,052
Operations and maintenance			
Total expenditures	16,433	163,506	165,297
Total expenditures and transfers out requiring appropriation	16,433	163,506	165,297
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

GOLD HILL MESA METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2021 BUDGET
WITH 2019 ACTUAL AND 2020 ESTIMATED
For the Years Ended and Ending December 31,

1/5/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 218,342	\$ 389,281	\$ 392,825
REVENUES			
Property taxes	6,408	8,947	7,432
Specific ownership tax	34,671	47,000	743
Interest income	299	10	-
Facilities fees	41,500	24,000	30,000
Urban Renewal TIF	1,089,370	1,271,426	1,401,741
Total revenues	1,172,248	1,351,383	1,439,916
Total funds available	1,390,590	1,740,664	1,832,741
EXPENDITURES			
General and administrative			
County Treasurer's fee	96	134	111
Miscellaneous	111	100	200
Intergovernmental expenditure - District No. 1	110,312	-	-
Paying agent fees	5,200	5,000	6,000
Debt Service			
Bond interest - Series 2011C	186,750	201,482	180,450
Bond interest - Series 2015	175,455	167,238	157,624
Bond interest - Series 2011D	188,385	638,885	188,385
Bond principal - Series 2011C	35,000	35,000	40,000
Bond principal - Series 2015	300,000	300,000	310,000
Total expenditures	1,001,309	1,347,839	882,770
Total expenditures and transfers out requiring appropriation	1,001,309	1,347,839	882,770
ENDING FUND BALANCE	\$ 389,281	\$ 392,825	\$ 949,971
DEBT SERVICE RESERVE	\$ 190,800	\$ 190,800	\$ 190,800
TOTAL RESERVE	\$ 190,800	\$ 190,800	\$ 190,800

No assurance provided. See summary of significant assumptions.

GOLD HILL MESA METROPOLITAN DISTRICT NO. 2
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The Gold Hill Mesa Metropolitan District ("District No. 2"), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Colorado Springs, El Paso County, Colorado on November 9, 2004, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The Preliminary Consolidated Service Plan, approved by the City of Colorado Springs on September 14, 2004, formed the Gold Hill Mesa Metropolitan Districts Nos 1 – 3 ("The Districts") as 'shell districts' which could not operate until an amended service plan was approved. The Amended Consolidated Service Plan was approved by the City on July 11, 2006.

The District was organized to provide planning, acquisition, construction, installation and financing of public improvements, including streets, water, wastewater, traffic and safety, park and recreation, mosquito control, television relay and transportation facilities, primarily for residential development known as Gold Hill Mesa. The District was organized in conjunction with two other related districts, Gold Hill Mesa Metropolitan District No. 1 ("District No. 1"), the Operating District, and Gold Hill Mesa Metropolitan District No. 3 ("District No. 3"), the Commercial and Financing District. District No. 1 will own (subject to dedication of improvements to the City), operate, maintain and construct facilities benefiting all three Districts, and District No. 2 and District No. 3 will contribute to the costs of construction, operation and maintenance of such facilities. The District's service area is located entirely within the City of Colorado Springs, El Paso County, Colorado.

The District's voters held an election on November 2, 2004. The election approved general obligation indebtedness of \$30,000,000 for street improvements, \$5,000,000 for water facilities, \$10,000,000 for wastewater facilities, \$1,000,000 for traffic and safety controls, \$8,000,000 for parks and recreational facilities, \$500,000 for mosquito control, \$1,000,000 for television relay, \$500,000 for transportation system, and \$57,000,000 for refinancing of District debt. The election approved an annual increase in taxes of \$1,000,000 for general operations and maintenance. The election also allows the District to retain all revenues without regard to the limitation contained in Article X, Section 20 of the Colorado constitution or any other law.

Pursuant to the Service Plan, the Districts are permitted to collectively issue bond indebtedness of up to \$57,000,000.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the total property taxes collected.

Facility Fees

The District will assess and charge a facility fee against all properties within the Districts as follows: \$1,000 for single-family units, \$750 for multi-family units and \$2.00 per square foot for commercial units. The fee is due and payable to the District upon closing of the sale of any lot or the issuance of a building permit, whichever occurs first. Facility fees will be used to pay for the District's bond obligations.

Urban Renewal TIF

Pursuant to the Intergovernmental Tax Sharing Agreement dated January 20, 2011 with the Colorado Springs Urban Renewal Authority, the District will receive the tax increment ("TIF") generated from the Gold Hill Mesa Urban Renewal Project area to be used toward the repayment of the District's bonds.

Investment Income

Interest earned on the District's available funds has been estimated based on historical interest earnings.

Expenditures

Intergovernmental Expenditures

All administrative expenditures such as legal, accounting, management, insurance, including costs for snow removal and landscape maintenance, are paid through and by District No. 1, the Operating District. The District will transfer net revenues collected from its operational mill levy, as well as the current, unpledged revenue from its debt service fund, to District No. 1 to cover a portion of these costs.

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures (Continued)

County Treasurer's Fees

County Treasurer's collection fees have been computed at 1.5% of property taxes.

Debt Service

Interest payments in 2020 are provided based on the debt amortization schedule from the Series 2011, C – D Bonds and Series 2015 Refunding Loan. The 2015 Loan issuance paid off the Series 2011 A & B Loans and a portion of Series 2011D Bond (discussed under Debt and Leases).

Debt and Leases

On September 16, 2011, the District issued 2011C Subordinate Bonds in the original issue amount of \$1,497,938, with a value of \$2,160,000 at conversion date. The Bonds bear no interest through December 14, 2015, and then bear interest at a rate of 9.00%. Bond interest and principal are payable annually on December 15 commencing in 2016.

On September 16, 2011, the District issued 2011D Subordinate Bonds in the amount of \$3,157,000. The bonds bear interest at a rate of 9.50% with a stated maturity of December 15, 2040. Bond interest and principal is payable annually on December 15 with the first interest payment commencing in 2011 and the first principal payment commencing in 2026.

On December 16, 2015, the District issued the Series 2015 Tax-Free Loan Refunding and Improvement Bonds in the amount of \$6,360,000. The Loan bears interest at a rate of 2.97% through December 1, 2022, and then 5.50% through maturity on December 1, 2045. Loan interest is payable semi-annually on June 1 and December 1, and the principal payments are payable annually on December 1 commencing in 2016.

There are not sufficient funds available to pay the Series 2011C Bonds and Series 2015 Refunding Loan according to the debt amortization schedule, as such the amount budget is based on anticipated funds available.

	Balance at December 31, 2019	Additions	Reductions	Balance at December 31, 2020
Series 2011C Subordinate Convertible Capital Appreciation Bonds	\$ 2,040,000	\$ -	\$ 35,000	\$ 2,005,000
Series 2011C Subordinate Bonds - Interest	17,882	183,600	201,482	-
Series 2011D Subordinate Bonds	1,983,000	-	-	1,983,000
Series 2011D Subordinate Bonds - Interest	450,500	188,385	638,885	-
Series 2015 Refunding and Improvement Loan	5,465,000	-	300,000	5,165,000
Series 2015 Refunding and Improvement Loan - Interest	-	167,238	167,238	-
Total	\$ 9,956,382	\$ 539,223	\$ 1,342,605	\$ 9,153,000

**GOLD HILL MESA METROPOLITAN DISTRICT NO. 2
2021 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases (Continued)

	Balance at December 31, 2020	Additions	Reductions	Balance at December 31, 2021
Series 2011C Subordinate Convertible Capital Appreciation Bonds	\$ 2,005,000	\$ -	\$ 40,000	\$ 1,965,000
Series 2011C Subordinate Bonds - Unpaid Interest	-	180,450	180,450	-
Series 2011D Subordinate Bonds	1,983,000	-	-	1,983,000
Series 2011D Subordinate Bonds - Unpaid Interest	-	188,385	188,385	-
Series 2015 Refunding and Improvement Loan	5,165,000	-	310,000	4,855,000
Series 2015 Refunding and Improvement Loan - Interest	-	157,624	157,624	-
Total	<u>\$ 9,153,000</u>	<u>\$ 526,459</u>	<u>\$ 876,459</u>	<u>\$ 8,803,000</u>

The District has no operating or capital leases.

Reserves

Emergency Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all three Districts' operations and maintenance costs, an Emergency Reserve is not reflected in the District's 2021 budget.

Debt Service Reserves

The Debt Service Reserve in the amount of \$190,800 is required to be maintained on the Series 2015 Refunding Loan.

This information is an integral part of the accompanying budget.

GOLD HILL MESA METROPOLITAN DISTRICT NO. 2
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

\$2,160,000 Series 2011C Subordinate Convertible
Capital Appreciation Bonds
Dated September 16, 2011
Interest Rate 9.00%

Year Ended December 31,	Interest and Principal Due December 15		
	Principal	Interest	Total
2021	\$ 40,000	\$ 180,450	\$ 220,450
2022	45,000	176,850	221,850
2023	45,000	172,800	217,800
2024	50,000	168,750	218,750
2025	55,000	164,250	219,250
2026	60,000	159,300	219,300
2027	65,000	153,900	218,900
2028	70,000	148,050	218,050
2029	80,000	141,750	221,750
2030	85,000	134,550	219,550
2031	95,000	126,900	221,900
2032	100,000	118,350	218,350
2033	110,000	109,350	219,350
2034	120,000	99,450	219,450
2035	130,000	88,650	218,650
2036	145,000	76,950	221,950
2037	155,000	63,900	218,900
2038	170,000	49,950	219,950
2039	185,000	34,650	219,650
2040	200,000	18,000	218,000
	<u>\$ 2,005,000</u>	<u>\$ 2,386,800</u>	<u>\$ 4,391,800</u>

GOLD HILL MESA METROPOLITAN DISTRICT NO. 2
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

\$6,360,000 Series 2015 Refunding & Improvement Loan Dated December 16, 2015 3.010% Through December 16, 2022; 5.5% Thereafter Interest Payable June 1 and December 1 Principal Due December 1			
<u>Year Ended</u> <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 310,000	\$ 157,624	\$ 467,624
2022	4,855,000	153,854	5,008,854
	<u>\$ 5,165,000</u>	<u>\$ 311,478</u>	<u>\$ 5,476,478</u>

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Loan Refunding & Improvement
	Series:	Series 2015
	Date of Issue:	December 16, 2015
	Coupon Rate:	3.010%
	Maturity Date:	December 16, 2022
	Levy:	27.604
	Revenue:	\$7,432
2.	Purpose of Issue:	Public Infrastructure Improvements
	Series:	Series 2011C
	Date of Issue:	September 16, 2011
	Coupon Rate:	9.00%
	Maturity Date:	December 15, 2040
	Levy:	0.000
	Revenue:	\$0
3.	Purpose of Issue:	Public Infrastructure Improvements
	Series:	Series 2011D
	Date of Issue:	September 16, 2011
	Coupon Rate:	9.50%
	Maturity Date:	December 15, 2026
	Levy:	0.000
	Revenue:	\$0

CONTRACTS^K:

4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Proof of Publication

THE TRANSCRIPT
Colorado Springs, Colorado

STATE OF COLORADO } ss.
COUNTY OF EL PASO }

I, Amy Sweet, Publisher and Executive Editor, or the undersigned Authorized Agent of the Publisher and Executive Editor, do solemnly swear that I am the Publisher and Executive Editor, or Authorized Agent of the Publisher and Executive Editor of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

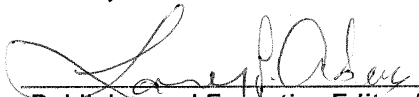
That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

14, OCTOBER, A.D. 2020.

And that the last publication of said notice was in the issue of said newspaper dated:

14, OCTOBER, A.D. 2020.

In witness whereof, I have hereunto set my hand this 14th day of October, A.D. 2020.

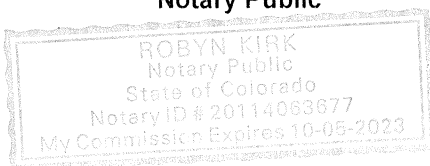


Publisher and Executive Editor / Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 14th day of October, A.D. 2020.



Notary Public



NOTICE OF GENERAL BOARD
MEETING AND BUDGET HEARING
GOLD HILL MESA
METROPOLITAN
DISTRICT NO. 1
GOLD HILL MESA
METROPOLITAN
DISTRICT NO. 2
GOLD HILL MESA
METROPOLITAN
DISTRICT NO. 3

NOTICE IS HEREBY GIVEN THAT PROPOSED BUDGETS FOR 2021 AND PROPOSED AMENDED BUDGETS FOR 20209 HAVE BEEN PRESENTED TO THE BOARD OF DIRECTORS OF THE GOLD HILL MESA METROPOLITAN DISTRICT NO. 1, GOLD HILL MESA METROPOLITAN DISTRICT NO. 2, AND GOLD HILL MESA METROPOLITAN DISTRICT NO. 3 AND THAT THE SAME HAVE BEEN SCHEDULED FOR A PUBLIC HEARING TO BE HELD WEDNESDAY, NOVEMBER 18, 2020 AT 9:00 A.M. AT THE DISTRICT'S OFFICES, 142 SOUTH RAVEN MINE DRIVE, SUITE 200, COLORADO SPRINGS, COLORADO 80904. ON OR AFTER OCTOBER 15, 2020 THE PROPOSED BUDGETS ARE OPEN AND AVAILABLE FOR INSPECTION AT THE DISTRICT'S OFFICES. ANY INTERESTED ELECTOR OF THE DISTRICTS MAY FILE OBJECTIONS TO THE PROPOSED BUDGETS AT ANY TIME PRIOR TO THE FINAL ADOPTION OF THE BUDGETS. THE MEETINGS ARE OPEN TO THE PUBLIC. THE MEETING MAY BE CONTINUED.

STEPHANIE EDWARDS
PRESIDENT

Publication Date: October 14, 2020
Published in The Transcript
DT38180