

MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE
GOLD HILL MESA METROPOLITAN DISTRICT NO. 1, 2, & 3
HELD NOVEMBER 26, 2018

A regular meeting of the Board of Directors of the Gold Hill Mesa Metropolitan District Nos. 1, 2 and 3 was held on November 26, 2018, at 2:00 p.m., at 142 South Raven Mine Drive, Suite 200, Colorado Springs, CO 80904

Attendance

Board Members:

Barry Brinton
John Olson
Timothy Seibert

Others:

Pete Susemihl; Susemihl, McDermott, & Cowan P.C.
Carrie Bartow, Josh Miller & Chelsea Gondeck; CliftonLarsonAllen LLP ("CLA")
Alicia Petz; Gold Hill Mesa, Inc.
Dave Seckman, Resident

Call to Order/

Director Brinton called the meeting to order at 2:04 p.m.

Approve Agenda

Upon a motion and upon vote unanimously carried, the Board approved the agenda.

Declaration of
Quorum/Director
Qualifications/
Disclosure Items

A quorum was confirmed.

Members of the Board of Directors may have potential conflicts of interest as noted below:

Director Brinton is on the Board of Gold Hill Mesa Neighborhood Home Owners Association and serves as secretary of both associations. In addition, he is involved with various development companies including Gold Hill Mesa Partners Development Company, Gold Hill Neighborhood, and N & I Development.

Minutes

A. Review and Consider Approval of Minutes from May 30, 2018 Regular Meeting

Upon a motion duly made by Director Seibert, seconded by Director Brinton and, upon vote, unanimously carried, the Board approved the minutes of the May 30, 2018 Regular Meeting.

Financial Matters

A. Review and Consider Approval of Unaudited Financial Statements through September 30, 2018 and Current Cash Position

Ms. Bartow presented the item, as included in the post packet, to the Board.

After discussion, upon a motion duly made by Director Brinton, seconded by Director Seibert and, upon vote, unanimously carried, the Board approved the unaudited financial statements and current cash position.

B. Review, Ratify and Approval of Claims

Ms. Bartow presented the item, as included in the post packet, to the Board.

After discussion, upon a motion duly made by Director Olson, seconded by Director Seibert and, upon vote, unanimously carried, the Board ratified approval of the claims.

C. Conduct Public Hearing to Amend 2018 Budgets for Gold Hill Mesa Metropolitan District Nos. 1, 2 and 3; Resolution 2018-11-01, to Amend the 2018 Budgets for District Nos. 1-3

Upon a motion duly made by Director Seibert, seconded by Director Brinton and, upon vote, unanimously carried, the Board opened the public hearing at 2:12 p.m. Ms. Bartow reviewed the budget amendments with the Board. Hearing no public, upon a motion duly made by Director Olson, seconded by Director Seibert and, upon vote, unanimously carried, the Board closed the public hearing at 2:15 p.m. After discussion, upon a motion duly made by Director Seibert, seconded by Director Olson and, upon vote, unanimously carried, the Board approved the budget amendments for District Nos. 1 & 2.

D. Conduct Public Hearing to Consider the Proposed 2019 Budgets for Gold Hill Mesa Metropolitan District Nos. 1, 2, and 3; Resolution 2018-11-02, Adopting the 2019 budgets, Appropriating Funds and Setting the Mill Levies

Upon a motion duly made by Director Brinton, seconded by Director Seibert and, upon vote, unanimously carried, the Board opened the public hearing at 2:16 p.m. Ms. Bartow reviewed the budgets with the Board. Hearing no public, upon a motion duly made by Director Olson, seconded by Director Seibert and, upon vote, unanimously carried, the Board closed the public hearing at 2:25 p.m. After discussion, upon a motion duly made by Director Seibert, seconded by Director Olson and, upon vote, unanimously carried, the Board approved the adoption of the 2019 Budgets and Resolution 2018-11-02, Adopting the 2019 Budgets, Appropriating Funds and Setting the Mill Levies for District Nos. 1, 2 and 3 subject to final assessed valuations.

E. Consider Approval of BiggsKofford Engagement Letter for 2018 Audits (District Nos. 1 & 2)

After discussion, upon a motion duly made by Director Seibert, seconded by Director Olson and, upon vote, unanimously carried, the Board approved the engagement letter with BiggsKofford for 2018 audits for District Nos. 1 & 2.

F. Discuss District Bank Accounts

Following discussion, upon a motion duly made by Director Seibert, seconded by Director Brinton and, upon vote, unanimously carried, the Board approved closing the Vectra bank accounts for District Nos. 2 & 3 and opening new accounts to avoid fees.

G. Other

None.

Manager's Items A. Discuss District Insurance, Review Renewal Schedule & Authorize Renewal of District Insurance & SDA Membership

Following discussion, upon a motion duly made by Director Olson, seconded by Director Seibert and, upon vote, unanimously carried, the Board authorized renewal of District insurance and SDA membership.

- B. Consider Approval of Memorandum of Understanding with Gold Hill Mesa Townes Homeowners Association, Inc.
- C. Consider Approval of Memorandum of Understanding with Gold Hill Mesa Neighborhood Association, Inc.
- D. Consider Approval of Memorandum of Understanding with Gold Hill Mesa Heirloom Townhome Association, Inc.
- E. Consider Approval of Memorandum of Understanding with Townes at Gold Hill Mesa Condominium Association, Inc.

Following discussion, upon a motion duly made by Director Brinton, seconded by Director Olson and, upon vote, unanimously carried, the Board approved the Memorandum of Understanding with Gold Hill Mesa Townes Homeowners Association, Inc., Gold Hill Mesa Neighborhood Association, Inc., Gold Hill Mesa heirloom Townhome Association, Inc., and Townes at Gold Hill Mesa Condominium Association, Inc.

F. Other

Following discussion, upon a motion duly made by Director Brinton, seconded by Director Olson and, upon vote, unanimously carried, the Board approved of a Landscaping Service Agreement with Robertson's Landscaping, pending final approval by District Management and the District Attorney.

Attorney Items A. Resolution 2018-11-03, Setting 2019 Regular Meeting and Designating Posting Locations

Following discussion, upon a motion duly made by Director Seibert, seconded by Director Olson and, upon vote, unanimously carried, the Board approved Resolution 2018-11-03, pending the regular meeting dates changed to the third Wednesday of every month at 9 a.m.

B. Resolution 2018-11-04, Consider Approval of Annual Administrative Matters

Following discussion, upon a motion duly made by Director Seibert, seconded by Director Olson and, upon vote, unanimously carried, the Board approved Resolution 2018-11-04, pending the regular meeting dates changed

to the third Wednesday of every month at 9 a.m.

C. Other

Mr. Susemihl discussed transferring property from District No. 3 to District No. 2.

Following discussion, upon a motion duly made by Director Brinton, seconded by Director Olson and, upon vote, unanimously carried, the Board approved the appointment of Tiffany Willard to the Board for a 2-year term to run again in 2020.

Director's
Matters

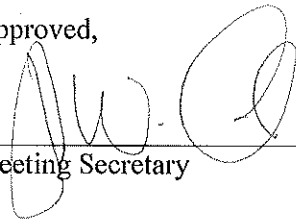
A. Other

None.

Adjournment

With no further business to discuss, upon a motion and, upon vote, unanimously carried, the Board adjourned at 2:51 p.m.

Approved,



Meeting Secretary